Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-02 H-02 /082 W

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R 190926Z MAY 75 FM AMEMBASSY DACCA TO SECSTATE WASHDC 6781

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E.O. 11652: N/A TAGS: EINV, BG

SUBJECT: BELBAGCO, INC. EXPROPRIATION CLAIM

REF: A. DACCA 2376; B. STATE 112057

1. REF A REPRESENTS LATEST INFORMATION WE HAVE ABOUT THE LONG AWAITED NATIONALIZATION COMPENSATION POLICY. AS NOTED REFTEL A, WE ARE CONTINUING RAISE THIS ISSUE WITH APPROPRIATE BDG OFFICIALS AND THE BDG IS AWARE OF OUR KEEN INTEREST IN AN EARLY RESOLUTION OF THIS MATTER. THE PROBLEM APPEARS TO BE PARTLY INTERNAL, I.E., THE BDG IS HAVING DIFFICULTY FORMULATING AN ACCEPTABLE COMPENSATION POLICY AND PARTLY EXTERNAL, I.E., THE RELUCTANCE TO MAKE FOREIGN EXCHANGE COMMITMENTS AT A TIME WHEN FOREX EARNINGS FROM EXPORTS ARE DOWN AND DEMANDS ON FOREX REMAIN HIGH.

2. WE ARE NOT SANGUINE ABOUT A COMPENSATION POLICY ANNOUNCEMENT "VERY SHORTLY" (REF A), BUT WE DO BELIEVE THAT THE BDG IS MOVING TOWARD A DECISION. BOSTER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: NATIONALIZATION, COMPENSATION, PROGRESS REPORTS

Control Number: n/a Copy: SINGLE Draft Date: 19 MAY 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DACCA02439

Document Number: 1975DACCA02439 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Office: ACTION NEA

Original Classification: LIMITED OFFICIAL USE

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Review Action: RELEASED, APPROVED
Review Authority: RowellE0

Review Comment: n/a Review Content Flags: Review Date: 04 AUG 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <04 AUG 2003 by ShawDG>; APPROVED <21 NOV 2003 by RowellE0>

Review Markings:

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: BELBAGCO, INC. EXPROPRIATION CLAIM

TAGS: EINV, BG, BELBAGCO INC To: STATE

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